

INCOTERMS

CFR - Cost and Freight

Named port of destination - Maritime and inland waterway transport only The seller delivers the goods when they pass the ship's rail in the port of shipment and must pay the costs and freight necessary to bring the goods to the named port of destination. The buyer bears all additional costs and risks after the goods have been delivered (over the ship's rail at the port of shipment).

CIF - Cost Insurance and Freight

Named port of destination - Maritime and inland waterway transport only The obligations are the same as under CFR with the addition that the seller must procure insurance against the buyer's risk of loss of, or damage to the goods during carriage.

CPT - Carriage Paid To

Named place of destination - Any mode of transport The seller delivers the goods to the nominated carrier and must also pay the cost of carriage necessary to bring the goods to the named destination. The buyer bears all additional costs and risks after the goods have been delivered to the nominated carrier.

CIP - Carriage and Insurance Paid To

Named place of destination - Any mode of transport The obligations are the same as under CPT with the addition that the seller must procure insurance against the buyer's risk of loss of, or damage to the goods during carriage.

DAF - Delivered at Frontier

Named place - Any mode of transport The seller must place the goods at the disposal of the buyer on the arriving means of transport not unloaded, cleared for export but not cleared for import, at the named point and place at the frontier.

DES - Delivered Ex Ship

Named port of destination - Maritime and inland waterway transport only The seller delivers when the goods are placed at the disposal of the buyer on board the ship, not cleared for import, at the named port of destination.

DEQ - Delivered Ex Quay

Named port of destination - Maritime and inland waterway transport only The seller delivers when the goods are placed at the disposal of the buyer, not cleared for import, on the quay at the named port of destination.

DDU - Delivered Duty Unpaid

Named place of destination - Any mode of transport

The seller must deliver the goods to the buyer, not cleared for import, and not unloaded at the named place of destination.

DDP - Delivered Duty Paid

Named place of destination - Any mode of transport

The seller must deliver the goods to the buyer, cleared for import, and not unloaded at the named place of destination.

EXW - Ex Works

Named place - Any mode of transport

The seller must place the goods at the disposal of the buyer at the seller's premises or another named place not cleared for export and not loaded on any collecting vehicle.

FCA - Free Carrier

Named place - Any mode of transport

The seller must deliver the goods, cleared for export, to the carrier nominated by the buyer at the named place.

FAS - Free Alongside Ship

Named port of shipment - Maritime and inland waterway transport only

The seller must place the goods, cleared for export, alongside the vessel at the named port of shipment.

FOB - Free on Board

Named port of shipment - Maritime and inland waterway transport only

The seller delivers the goods, cleared for export, when they pass the ship's rail at the named port of shipment.